

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 12 February 2016 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 100 Bank of Nevis shares traded at \$4.25 per share, unchanged from its previous closing price.

On the Regional Government Securities Market, the Government of Grenada's 91-day T-bill auctioned on the ECSE's primary market platform raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 6.0%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	í í ..	\$4.25
Cable & Wireless St Kitts & Nevis Ltd	í í ..	\$3.90
Dominica Electricity Services Ltd	í í ..	\$4.10
East Caribbean Financial Holding Company Ltd	í í ..	\$5.50
FirstCaribbean International Bank Ltd	í í ..	\$5.75
Grenada Electricity Services Ltd	í í ..	\$10.00
Grenreal Property Corporation Ltd	í í ..	\$5.40
Republic Bank (Grenada) Ltd	í í ..	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	í í ..	\$2.50
St Lucia Electricity Services Ltd	í í ..	\$24.00
S. L. Horsford & Company Ltd	í í ..	\$1.80
Trinidad Cement Ltd	í í ..	\$3.40
TDC Ltd	í í ..	\$1.45

And today's financial tip:

### **What is the difference between issued shares and authorized shares?**

Issued shares are the total shares held by shareholders, while authorized shares, also called authorized stock, is the maximum number of shares that a company can issue. Generally a much greater number of shares are authorized than required, to give the company flexibility to issue more stock as needed.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**