

Welcome to the Eastern Caribbean Securities Exchange's daily update for 9 September 2020 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 1,000 S L Horsford & Co Ltd shares traded at \$2.00 per share, unchanged from its previous closing price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.35
Bank of St Vincent and the Grenadines Ltd	.....	\$6.70
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.50
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.49
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$12.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30

And today's financial tip:

What is a fixed exchange rate?

A fixed exchange rate is an arrangement where the government or central bank ties the official exchange rate to another currency. The EC Dollar, for example, is fixed at 2.7 to one US Dollar. The purpose of a fixed exchange rate system is to keep the country's currency value stable. This provides greater certainty for exporters and importers and helps to maintain low inflation, thereby providing a supportive environment for economic growth and development.

Join us next time for the Eastern Caribbean Securities Exchange trading report.