

## ECSE WEEKLY NEWS REPORT

## Summary trading report for the week ending Friday 4 August 2017

## **Eastern Caribbean Securities Market**

On the Eastern Caribbean Securities Market this week, the following securities traded:

- 7,402 St Kitts Nevis Anguilla National Bank Ltd shares traded at \$2.50 per share
- 700 St Kitts Nevis Anguilla National Bank Ltd shares traded odd lot in 7 transactions at \$2.50 per share; also
- 2,100 S L Horsford and Company Ltd shares traded at \$2.00 per share.

On the Eastern Caribbean Securities Market this week, The Bank of Nevis' Additional Public Offering auctioned on the ECSE's primary market platform raised \$10.6 million, through the issue of 4.2 million shares at \$2.50 per share.

## **Regional Government Securities Market**

On the Regional Government Securities Market, the following auctions took place using the primary market platform of the Eastern Caribbean Securities Exchange:

- the Government of Antigua and Barbuda's 5-Year US Dollar Note raised US\$7.885 million. The competitive uniform price methodology used, resulted in an interest rate of 7.0%
- the Government of Grenada's 91-day Treasury bill raised \$11.707 million. The competitive uniform price methodology used, resulted in a discount rate of 3.96050%

The next auction scheduled to be held on the Regional Government Securities Market is the Government of Saint Lucia's 180-day Treasury bill, offered at a maximum rate of 5.0%, which will take place on 9 August 2017 using the primary market platform of the Eastern Caribbean Securities Exchange. Bidding for this auction will commence at 9:00 am and end at 12:00 pm.

More information on the securities available for sale and other issues can be obtained at the ECSE's website at www.ecseonline.com, or by contacting a broker dealer.

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