



ECSE WEEKLY NEWS REPORT

Summary trading report for the week ending Thursday, 15 September 2016

Eastern Caribbean Securities Market

On the Eastern Caribbean Securities Market this week, the following securities traded:

- 131 Bank of Nevis Limited shares traded at \$4.25 per share
- 500 East Caribbean Financial Holding co Ltd shares traded at \$5.25 per share, and
- 2,100 Grenada Electricity Services Limited shares crossed the market

Regional Government Securities Market

On the Regional Government Securities Market, the following auctions took place using the primary market platform of the Eastern Caribbean Securities Exchange:

- the Government of Antigua and Barbuda's 3-year note, raised \$20.0 million. The competitive uniform price methodology used, resulted in an interest rate of 6.5%.
- the Government of St Vincent and the Grenadines' 91-day Treasury bill raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 2.9%.

The next auction scheduled to be held on the Regional Government Securities Market is the Government of Grenada's 365-day Treasury bill, offered at a maximum rate of 6.0% which will take place on 10 October 2016 using the primary market platform of the Eastern Caribbean Securities Exchange. Bidding for this auction will commence at 9:00 am and end at 12:00 pm.

Eastern Caribbean Securities Market – Primary Issuance

The next auction on the Eastern Caribbean Securities Market, is the Eastern Caribbean Home Mortgage Bank's 1-year corporate paper, offered at a maximum interest rate of 3.0%, which will take place on 28 September 2016.

More information on the securities available for sale and other issues can be obtained at the ECSE's website at www.ecsonline.com, or by contacting a broker dealer.
