

**GOVERNMENT OF
ANTIGUA AND BARBUDA**

TERM SHEET

**FOR
GOVERNMENT OF ANTIGUA AND BARBUDA
10 – Year Bond
EC\$ 20,000,000**

**MINISTRY OF FINANCE
GOVERNMENT OFFICE COMPLEX
PARLIAMENT DRIVE
ST. JOHN'S
ANTIGUA AND BARBUDA**

**TEL: 1 (268) 462-4860/1
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DATE: 15th March, 2017

GENERAL INFORMATION

Issuer: GOVERNMENT OF ANTIGUA AND BARBUDA

Address: Ministry of Finance and Corporate Governance
Government Office Complex
Parliament Drive
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Antigua and Barbuda

Email: atgdebt@gmail.com

Telephone No.: 1 (268) 462-4860/1 or 1 (268) 462-5002

Facsimile No.: 1 (268) 462-5093/1622

Contact Persons: Mr. Whitfield Harris, Financial Secretary
Mrs. Rasona Davis-Crump, Deputy Financial Secretary
Mrs. Claudia Steele-Henry, Ag. Debt Manager
Dr. Cleopatra Gittens, Accountant General

Date of Issue: 13th March, 2017

Type of Security: 10-Year Bond

Amount of Issue: EC\$ 20,000,000

Purpose Security Issue: GoAB intends to use the net cash proceeds of the offerings for the construction of the Government Data Centre; for the payment of FF Hadeed & Sons and CPM Ltd for asphalt and equipment; to finance the maintenance of the Government Office Complex and other miscellaneous Government projects; and for the execution of the Barbuda Road Development Contract.

Legislative Authority:

Finance Administration Act (2006) and the Treasury Bills Act (2005), copies of which are available on the Government of Antigua and Barbuda's official website (www.antigua.gov.ag)

3. INFORMATION ABOUT THE ISSUE

The Government of Antigua and Barbuda issued an EC\$20,000,000 Bond on 13th March, 2017. The ECCSR is registrar and paying agent for this security.

“The Investors were notified and agreed to list the security, AGG100327, with the Eastern Caribbean Securities Exchange”.

- a) The amount issued is EC\$20,000,000 million dollars.
- b) The Bond was issued with tenors of ten (10) years.
- c) The Bond is identified by the symbol AGG100327
- d) The Bond will mature on 13th March, 2027.
- e) The Bond was settled on 13th March, 2017.
- f) Interest Rate: 6.50%
- g) Yields will not be subject to any tax, duty or levy of the Participating Governments of the Eastern Caribbean Currency Union (ECCU). The countries are Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Lucia, St. Kitts and Nevis and St. Vincent and the Grenadines.
- h) The Bond was issued by the Government of Antigua and Barbuda to (**Finance and Development Company limited**), (Private Placement) in accordance with the Finance Administration Act (2006) and the Treasury Bills Act (2005)
- i) The Paying Agent is the Eastern Caribbean Central Securities Registry (ECCSR).
- j) The Bond will be governed by the laws of Antigua and Barbuda.
- k) All currency references will be the Eastern Caribbean dollar unless otherwise stated.

10 annual payments of Interest commencing 13th March, 2018 and terminating 13th March, 2027 and principal repayment at maturity, 13th March, 2027.