

NEWS RELEASE

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Government of Antigua and Barbuda's 365-day Treasury bill Issue

The Government of Antigua and Barbuda's 365-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$25.0 million.

Four licensed intermediaries placed a total of 27 bids, ranging from \$20,000 to \$5.24 million, with an aggregate value of \$29.3 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.76 per cent.

The brokerage firms of the Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd, Grenada Co-operative Bank Ltd and First Citizens Investment Services Limited participated in this auction.