

NEWS RELEASE

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Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28 million.

Four licensed intermediaries placed a total of 20 bids, ranging from \$23,000 to \$8.0 million, with an aggregate value of \$47.94 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.99008 per cent.

The brokerage firms of The Bank of Saint Lucia Ltd, The Bank of St Vincent and the Grenadines Limited, First Citizens Investment Services Ltd and The Grenada Cooperative Bank Limited participated in this auction.