



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 22 March 2017

Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28 million.

Five licensed intermediaries placed a total of 28 bids, ranging from \$10,000 to \$8 million, with an aggregate value of \$40.3 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.985 per cent.

The Bank of Nevis, Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd and Grenada Co-operative Bank Ltd were the brokers that participated in this auction.