



NEWS RELEASE

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Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28 million.

Two licensed intermediaries placed a total of 18 bids, ranging from \$200,000 to \$10 million, with an aggregate value of \$52.5 million. A competitive uniform price auction methodology was used and the resulting discount rate was 2.485 per cent.

The Bank of Nevis Ltd and Bank of St Vincent and the Grenadines Ltd were the brokers that participated in this auction.