



**NEWS RELEASE**

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*Basseterre, 18 April 2017*

**Government of Grenada's 91-day Treasury bill Issue**

The Government of Grenada's 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$4.017 million.

Three licensed intermediaries placed a total of 4 bids, ranging from \$600,000 to \$1.8 million, with an aggregate value of \$4.017 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.96 per cent.

The brokerage firms of Bank of St Vincent and the Grenadines, First Citizens Investment Services Limited and Grenada Co-operative Bank Ltd participated in this auction.