



**NEWS RELEASE**

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**Government of Grenada's 365-day Treasury bill Issue**

The Government of Grenada's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$27.9 million.

Four licensed intermediaries placed a total of 23 bids, ranging from \$55,000 to \$5.0 million, with an aggregate value of \$27.911 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.76 per cent.

The brokerage firms of the Bank of Saint Lucia, Bank of St Vincent and the Grenadines, Grenada Co-operative Bank Ltd and First Citizens Investment Services Limited participated in this auction.