

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 6 June 2016 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 400,000 TDC shares crossed the market.

On the Regional Government Securities Market, the Government of Saint Lucia

91-day Treasury bill auctioned on the ECSE

primary market platform raised \$16.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.9605%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	íí	\$4.25
Cable & Wireless St Kitts & Nevis Ltd	íí	\$3.50
Dominica Electricity Services Ltd	íí	\$4.10
East Caribbean Financial Holding Company Ltd	íí	\$5.50
FirstCaribbean International Bank Ltd	íí	\$4.25
Grenada Electricity Services Ltd	íí	\$10.00
Grenreal Property Corporation Ltd	íí	\$5.40
Republic Bank (Grenada) Ltd	íí	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	íí	\$2.50
St Lucia Electricity Services Ltd	íí	\$24.00
S. L. Horsford & Company Ltd	íí	\$1.80
TDC Ltd	íí	\$1.45

And today's financial tip:

What is an Index?

An Index is a statistical measure of change in an economy or a securities market. In the case of <u>financial markets</u>, an index is essentially an imaginary portfolio of securities representing a particular market or a portion of it. Movements of the index are expressed in terms of a change from a base value, so the percentage change is more important than the actual numeric value. For example, knowing that a stock exchange is at 500 doesn't tell you much, but knowing that the index has risen 30% over the last year to 500 gives a much better idea of its performance.