

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 29 September 2016 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market, 120 Bank of St. Vincent and the Grenadines shares traded at \$10.00 per share, falling \$1.37 or 12.05% from its previous closing price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	íí	\$4.25
Bank of St Vincent and the Grenadines	íí	\$10.00
Cable & Wireless St Kitts & Nevis Ltd	íí	\$3.75
Dominica Electricity Services Ltd	íí	\$4.10
East Caribbean Financial Holding Company Ltd	íí	\$5.25
FirstCaribbean International Bank Ltd	íí	\$4.25
Grenada Electricity Services Ltd	íí	\$10.00
Grenreal Property Corporation Ltd	íí	\$5.40
Republic Bank (Grenada) Ltd	íí	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	íí	\$2.48
St Lucia Electricity Services Ltd	íí	\$24.00
S. L. Horsford & Company Ltd	íí	\$1.80
TDC Ltd	íí	\$1.45

And today's financial tip:

What is meant by initial public offering?

The primary or first issue of an organisation securities to the public is known as an initial public offering. All members of the community eighteen years and older, with money to invest can participate in an initial public offering.

Join us next time for the Eastern Caribbean Securities Exchange trading report.