

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 24 October 2016 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market, 415 S L Horsford & Co Ltd shares traded at \$1.80 per share, falling \$0.01 or 0.55% from its previous closing price and 100,000 units of the Government of the Commonwealth of Dominica's 5-year bond, trading symbol DMG050220, traded at 7.0%.

On the Regional Government Securities Market, the Government of Grenada's 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$15.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.9605%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	í í ..	\$4.25
Bank of St Vincent and the Grenadines	í í ..	\$10.00
Cable & Wireless St Kitts & Nevis Ltd	í í ..	\$3.75
Dominica Electricity Services Ltd	í í ..	\$4.00
East Caribbean Financial Holding Company Ltd	í í ..	\$5.25
FirstCaribbean International Bank Ltd	í í ..	\$4.25
Grenada Electricity Services Ltd	í í ..	\$10.00
Grenreal Property Corporation Ltd	í í ..	\$5.40
Republic Bank (Grenada) Ltd	í í ..	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	í í ..	\$2.48
St Lucia Electricity Services Ltd	í í ..	\$24.00
<b>S. L. Horsford &amp; Company Ltd</b>	<b>.....</b>	<b>\$1.80</b>
TDC Ltd	í í ..	\$1.45

And today's financial tip:

### **Can I use securities as collateral if I am a joint owner?**

Yes, but it is only possible if the other joint owner or owners, agree to charge the securities. All the holders would have to sign the paperwork required for charging the securities and, of course, they would lose the ability to trade those securities until you have fully re-paid the loan and the charge is released.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**