

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 23 June 2016 providing the latest trading information and financial tip for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	íí	\$4.25
Cable & Wireless St Kitts & Nevis Ltd	íí	\$3.50
Dominica Electricity Services Ltd	íí	\$4.10
East Caribbean Financial Holding Company Ltd	íí	\$5.50
FirstCaribbean International Bank Ltd	íí	\$4.25
Grenada Electricity Services Ltd	íí	\$10.00
Grenreal Property Corporation Ltd	íí	\$5.40
Republic Bank (Grenada) Ltd	íí	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	íí	\$2.50
St Lucia Electricity Services Ltd	ííí	\$24.00
S. L. Horsford & Company Ltd	íí	\$1.80
TDC Ltd	íí	\$1.45

And today's financial tip:

What is a stock split?

When a corporation increases the number of outstanding shares without any change in the aggregate market value at the time of the stock split. For example, if SLH shares are trading at \$18.00 before a 2-for-1 split, after the split, holders of the stock will have twice as many shares as they had before the split. Therefore, if Mr Doe has 1,000 shares worth \$18,000.00, after the split he will have 2,000 shares that are worth \$18,000.00.