



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 22 April 2016 providing the latest trading information and financial tip for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	í í ..	\$4.25
Cable & Wireless St Kitts & Nevis Ltd	í í ..	\$3.50
Dominica Electricity Services Ltd	í í ..	\$4.10
East Caribbean Financial Holding Company Ltd	í í ..	\$5.50
FirstCaribbean International Bank Ltd	í í ..	\$4.25
Grenada Electricity Services Ltd	í í ..	\$10.00
Grenreal Property Corporation Ltd	í í ..	\$5.40
Republic Bank (Grenada) Ltd	í í ..	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	í í ..	\$2.50
St Lucia Electricity Services Ltd	í í ..	\$24.00
S. L. Horsford & Company Ltd	í í ..	\$1.80
TDC Ltd	í í ..	\$1.45

And today's financial tip:

What is a dividend?

A dividend is a distribution of a portion of a company's earnings, decided by the board of directors, to a class of its shareholders. Dividends can be issued as cash payments, as shares of stock, or other property. They are allocated as a fixed amount per share, in proportion to the numbers of shares held. The amount each shareholder receives is dependant upon the number of shares the shareholder owns in the company. For example, if S L Horsford & Co Ltd paid a dividend of 18 cents per share, a shareholder who owns 1,000 shares would receive a dividend of \$180.00.

Join us next time for the Eastern Caribbean Securities Exchange trading report.