

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 1 April 2016 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 500 Bank of Nevis Limited shares traded at \$4.25 per share, unchanged from its previous closing price.

On the primary market platform of the ECSE, the Eastern Caribbean Home Mortgage Bank auctioned a 1-year corporate paper, raising \$30.0 million. The competitive uniform price methodology used resulted in an interest rate of 2.00%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	í í ..	\$4.25
Cable & Wireless St Kitts & Nevis Ltd	í í ..	\$3.90
Dominica Electricity Services Ltd	í í ..	\$4.10
East Caribbean Financial Holding Company Ltd	í í ..	\$5.50
FirstCaribbean International Bank Ltd	í í ..	\$4.25
Grenada Electricity Services Ltd	í í ..	\$10.00
Grenreal Property Corporation Ltd	í í ..	\$5.40
Republic Bank (Grenada) Ltd	í í ..	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	í í ..	\$2.49
St Lucia Electricity Services Ltd	í í ..	\$24.00
S. L. Horsford & Company Ltd	í í ..	\$1.80
TDC Ltd	í í ..	\$1.45

And today's financial tip:

What is the difference between a primary market and a secondary market?

The primary market is the market where securities are sold for the first time. A company or government who is referred to as the issuer sells these securities. On the secondary market, investors buy and sell securities that have already been issued. For example, a company issuing shares for the first time (also known as going public) would do so in the primary market. Subsequently, shareholders can buy and sell those securities on the secondary market.

Join us next time for the Eastern Caribbean Securities Exchange trading report.