

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 14 July 2016 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 284,184 shares of Republic Bank (Grenada) Ltd and 5,000,000 units of the Government of Antigua and Barbudaøs 365-day Treasury bill, trading symbol AGB151016, crossed the market.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	íí	\$4.25
Bank of St Vincent and the Grenadines	íí	\$10.00
Cable & Wireless St Kitts & Nevis Ltd	íí	\$3.50
Dominica Electricity Services Ltd	íí	\$4.10
East Caribbean Financial Holding Company Ltd	íí	\$5.50
FirstCaribbean International Bank Ltd	íí	\$4.25
Grenada Electricity Services Ltd	íí	\$10.00
Grenreal Property Corporation Ltd	íí	\$5.40
Republic Bank (Grenada) Ltd	íí	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	íí	\$2.50
St Lucia Electricity Services Ltd	íí	\$24.00
S. L. Horsford & Company Ltd	íí	\$1.80
TDC Ltd	íí	\$1.45

And today's financial tip:

What is a crossed trade?

A crossed trade is a stock market designation for a simultaneous purchase and sale of the same security. This occurs when a broker executes both a buy and a sell for the same security from one client account to another based on a pre-sale agreement between both clients and the same portfolio manager manages both accounts.