

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 12 October 2016 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of the Commonwealth of Dominica's 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.99%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	í í ..	\$4.25
Bank of St Vincent and the Grenadines	í í ..	\$10.00
Cable & Wireless St Kitts & Nevis Ltd	í í ..	\$3.75
Dominica Electricity Services Ltd	í í ..	\$4.10
East Caribbean Financial Holding Company Ltd	í í ..	\$5.25
FirstCaribbean International Bank Ltd	í í ..	\$4.25
Grenada Electricity Services Ltd	í í ..	\$10.00
Grenreal Property Corporation Ltd	í í ..	\$5.40
Republic Bank (Grenada) Ltd	í í ..	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	í í ..	\$2.48
St Lucia Electricity Services Ltd	í í ..	\$24.00
S. L. Horsford & Company Ltd	í í ..	\$1.81
TDC Ltd	í í ..	\$1.45

And today's financial tip:

### **What is the difference between a primary market and a secondary market?**

The primary market is the market where securities are sold for the first time. A company or government who is referred to as the issuer sells these securities. On the secondary market, investors buy and sell securities that have already been issued. For example, a company issuing shares for the first time (also known as going public) would do so in the primary market. Subsequently, shareholders can buy and sell those securities on the secondary market.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**