

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 12 April 2016 providing the latest trading information and financial tip for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	í í ..	\$4.25
Cable & Wireless St Kitts & Nevis Ltd	í í ..	\$3.50
Dominica Electricity Services Ltd	í í ..	\$4.10
East Caribbean Financial Holding Company Ltd	í í ..	\$5.50
FirstCaribbean International Bank Ltd	í í ..	\$4.25
Grenada Electricity Services Ltd	í í ..	\$10.00
Grenreal Property Corporation Ltd	í í ..	\$5.40
Republic Bank (Grenada) Ltd	í í ..	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	í í ..	\$2.49
St Lucia Electricity Services Ltd	í í ..	\$24.00
S. L. Horsford & Company Ltd	í í ..	\$1.80
TDC Ltd	í í ..	\$1.45

And today's financial tip:

### **What is the difference between ordinary and preferred shares?**

Both types of shares represent partial ownership in a company, but they give the holder different rights. Preferred shares do not give the holder voting rights, while ordinary shares do. Preferred shares, therefore, do not give the right to participate in decision making of the company such as the appointment of directors; this is reserved for ordinary shareholders. On the other hand, the holder of preferred shares generally receives a fixed dividend and is entitled to be paid before ordinary shareholders.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**