

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 4 August 2017 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 7,402 St Kitts Nevis Anguilla National Bank Ltd shares traded at \$2.50 per share, unchanged from its previous closing price and 700 St Kitts Nevis Anguilla National Bank Ltd shares traded odd lot in 7 transactions at \$2.50 per share.

Also, on the Eastern Caribbean Securities Market today, The Bank of Nevis' Additional Public Offering auctioned on the ECSE's primary market platform raised \$10.6 million, through the issue of 4.2 million shares at \$2.50 per share.

On the Regional Government Securities Market, the Government of Grenada's 91-day Treasury Bill auctioned on the ECSE's primary market platform raised \$11.707 million. The competitive uniform price methodology used, resulted in a discount rate of 3.96050%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$8.50
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.64
FirstCaribbean International Bank Ltd	.....	\$4.25
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.50
St Lucia Electricity Services Ltd	.....	\$18.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.40

And today's financial tip:

### **What is meant by initial public offering?**

The primary or first issue of an organisation's securities to the public is known as an initial public offering. All members of the community eighteen years and older, with money to invest can participate in an initial public offering.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**