

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 2 February 2017 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 122 TDC shares traded odd lot at \$1.50 per share.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$2.50
Bank of St Vincent and the Grenadines Ltd	.....	\$11.37
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$5.15
FirstCaribbean International Bank Ltd	.....	\$4.25
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.48
St Lucia Electricity Services Ltd	.....	\$24.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.50

And today's financial tip:

### **What is the coupon on a bond?**

The rate of interest the issuer agrees to pay the investor is the coupon on a bond. It is also sometimes called the coupon rate or coupon yield. The term coupon was originally used to refer to a physical certificate that the investor presented in order to receive interest. However physical coupons are rarely used now.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**