

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 29 May 2017 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of Grenada's 91-day Treasury Bill auctioned on the ECSE's primary market platform raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.46972%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$10.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.88
FirstCaribbean International Bank Ltd	.....	\$4.25
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.50
St Lucia Electricity Services Ltd	.....	\$18.00
S. L. Horsford & Company Ltd	.....	\$1.90
TDC Ltd	.....	\$1.40

And today's financial tip:

What is a Sinking Fund?

A sinking fund is a fund set aside for redeeming a future financial obligation such as a bond issue. Periodic payments are made to the sinking fund and the money in the fund may also be invested in income-producing securities, with the objective of accumulating sufficient funds to meet the obligation by its maturity date.

Join us next time for the Eastern Caribbean Securities Exchange trading report.