

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 29 August 2017 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 54 Grenada Co-operative Bank Ltd shares traded odd lot at \$8.88 per share; also, 78,125 units of the Government of Saint Lucia's bond, trading symbol LCG080921, crossed the market.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	 \$4.25
Bank of St Vincent and the Grenadines Ltd	 \$8.50
Cable & Wireless St Kitts & Nevis Ltd	 \$3.75
Dominica Electricity Services Ltd	 \$4.00
East Caribbean Financial Holding Company Ltd	 \$4.64
FirstCaribbean International Bank Ltd	 \$4.25
Grenada Electricity Services Ltd	 \$10.00
Grenreal Property Corporation Ltd	 \$5.40
Republic Bank (Grenada) Ltd	 \$45.00
St Kitts Nevis Anguilla National Bank Ltd	 \$2.50
St Lucia Electricity Services Ltd	 \$18.00
S. L. Horsford & Company Ltd	 \$2.00
TDC Ltd	 \$1.40

And today's financial tip:

I know that shares held in companies can be used as collateral for loans; can government securities such as bonds, bills and notes also be used as collateral?

Like any other security, government securities can also be used as collateral. As in charging shares, you are required to complete a charge form and have it certified by a broker dealer or notary public before submitting it to the ECSE. In this situation the length of the charge should not exceed the life of the security.

Join us next time for the Eastern Caribbean Securities Exchange trading report.