



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 25 July 2017 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of The Commonwealth of Dominica's 91-day Treasury Bill auctioned on the ECSE's primary market platform raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.99008%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

|  |       |         |
|--|-------|---------|
| The Bank of Nevis Ltd                        | ..... | \$4.25  |
| Bank of St Vincent and the Grenadines Ltd    | ..... | \$8.50  |
| Cable & Wireless St Kitts & Nevis Ltd        | ..... | \$3.75  |
| Dominica Electricity Services Ltd            | ..... | \$4.00  |
| East Caribbean Financial Holding Company Ltd | ..... | \$4.64  |
| FirstCaribbean International Bank Ltd        | ..... | \$4.25  |
| Grenada Electricity Services Ltd             | ..... | \$10.00 |
| Grenreal Property Corporation Ltd            | ..... | \$5.40  |
| Republic Bank (Grenada) Ltd                  | ..... | \$45.00 |
| St Kitts Nevis Anguilla National Bank Ltd    | ..... | \$2.50  |
| St Lucia Electricity Services Ltd            | ..... | \$18.00 |
| S. L. Horsford & Company Ltd                 | ..... | \$1.90  |
| TDC Ltd                                      | ..... | \$1.40  |

And today's financial tip:

**Why did my Broker advise me to open a trust account for my 10-year-old daughter instead of just adding her name to my Registry account?**

Children under the age of 18 are considered minors under the law and are not allowed to deal in property, so if you purchase securities for your child and place them in an account in the child's name, those securities cannot be sold, used as collateral, etc, until the child is 18 years old. This is the case whether the account is jointly held with an adult or held just in the child's name. However, if the securities are placed in a trust account for the child with an adult as trustee, then the trustee may deal in the securities for the benefit of the child.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**