

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 23 November 2017 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market, the Eastern Caribbean Home Mortgage Bank's 1-year Corporate Paper auctioned on the ECSE's primary market platform raised \$7.5 million. The competitive uniform price methodology used, resulted in an interest rate of 2.25%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$8.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.64
FirstCaribbean International Bank Ltd	.....	\$4.25
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$18.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$2.00

And today's financial tip:

### **How often do governments issue treasury bills and bonds?**

The frequency with which treasury bills and bonds are issued depends on the issuing government. Some governments issue bills monthly, some annually, and others on an ad hoc basis, while bonds are usually only issued when the respective government needs financing for a capital project.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**