

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 23 May 2017 providing the latest trading information and financial tip for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$10.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.88
FirstCaribbean International Bank Ltd	.....	\$4.25
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.50
St Lucia Electricity Services Ltd	.....	\$18.00
S. L. Horsford & Company Ltd	.....	\$1.90
TDC Ltd	.....	\$1.40

And today's financial tip:

### **What do we mean by dematerialization?**

Dematerialization means a non-material or un-certificated environment. This means that investors will no longer need to hold certificates to confirm proof of ownership. Once you buy shares, you will not be given a certificate but a letter showing confirmation of the proof of ownership. Your shares will be held in electronic form at the Eastern Caribbean Central Securities Registry Ltd. (ECCSR), a subsidiary of the ECSE.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**