

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 22 May 2017 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of Antigua and Barbuda's 180-day Treasury Bill auctioned on the ECSE's primary market platform raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.44061%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$10.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.88
FirstCaribbean International Bank Ltd	.....	\$4.25
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.50
St Lucia Electricity Services Ltd	.....	\$18.00
S. L. Horsford & Company Ltd	.....	\$1.90
TDC Ltd	.....	\$1.40

And today's financial tip:

### **Why do companies hold annual general meetings?**

Annual general meetings, commonly referred to as AGMs, are held once a year to ensure that shareholders have an opportunity to exercise their ownership rights. At a typical AGM the board of directors report on the company's performance over the prior year, shareholders vote on the appointment of directors and auditors, and also vote on the distribution of dividends recommended by the company's management.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**