

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 21 February 2017 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.97919%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.00
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$5.15
FirstCaribbean International Bank Ltd	.....	\$4.25
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.48
St Lucia Electricity Services Ltd	.....	\$24.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.50

And today's financial tip:

### **How are financial instruments auctioned on the ECSE?**

On the ECSE financial instruments are auctioned by a competitive or a non-competitive method. In a competitive auction investors compete to purchase the instrument being sold and successful investors are those who offer the best prices. In a non-competitive auction the price of the instrument has already been fixed and successful investors are determined on a first-come-first-serve basis.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**