

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 21 April 2017 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 2,900 SKNB shares traded at \$2.50, an increase of \$0.02 or 0.81% on its last closing price and 2,000 TDC shares traded at \$1.40 per share, unchanged from its previous closing price.

Here are the latest closing prices for the equities listed on the ECSE:

|  |              |               |
|--|--------------|---------------|
| The Bank of Nevis Ltd                            | .....        | \$4.25        |
| Bank of St Vincent and the Grenadines Ltd        | .....        | \$8.38        |
| Cable & Wireless St Kitts & Nevis Ltd            | .....        | \$3.75        |
| Dominica Electricity Services Ltd                | .....        | \$4.00        |
| East Caribbean Financial Holding Company Ltd     | .....        | \$4.88        |
| FirstCaribbean International Bank Ltd            | .....        | \$4.25        |
| Grenada Electricity Services Ltd                 | .....        | \$10.00       |
| Grenreal Property Corporation Ltd                | .....        | \$5.40        |
| Republic Bank (Grenada) Ltd                      | .....        | \$45.00       |
| <b>St Kitts Nevis Anguilla National Bank Ltd</b> | <b>.....</b> | <b>\$2.50</b> |
| St Lucia Electricity Services Ltd                | .....        | \$18.00       |
| S. L. Horsford & Company Ltd                     | .....        | \$1.90        |
| TDC Ltd  | .....        | \$1.40        |

And today's financial tip:

### **What is a debenture?**

A debenture is a long-term debt instrument used by governments and large companies to obtain funds. It is similar to a bond except that a debenture is backed by the general assets of the issuer, whereas some bonds are secured by specific assets which can be sold in the event that the issuer defaults.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**