

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 20 July 2017 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of Grenada's 365-day Treasury Bill auctioned on the ECSE's primary market platform raised \$27.911 million. The competitive uniform price methodology used, resulted in a discount rate of 4.76190%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$8.50
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.64
FirstCaribbean International Bank Ltd	.....	\$4.25
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.50
St Lucia Electricity Services Ltd	.....	\$18.00
S. L. Horsford & Company Ltd	.....	\$1.90
TDC Ltd	.....	\$1.40

And today's financial tip:

### **Can I use securities as collateral if I am a joint owner?**

Yes, but it is only possible if the other joint owner or owners, agree to charge the securities. All the holders would have to sign the paperwork required for charging the securities and, of course, they would lose the ability to trade those securities until you have fully re-paid the loan and the charge is released.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**