

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 1 August 2017 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 2,100 S. L. Horsford & Company Ltd shares traded at \$2.00 per share, an increase of \$0.10 or 5.26% on its last closing price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd		\$4.25
Bank of St Vincent and the Grenadines Ltd		\$8.50
Cable & Wireless St Kitts & Nevis Ltd		\$3.75
Dominica Electricity Services Ltd		\$4.00
East Caribbean Financial Holding Company Ltd		\$4.64
FirstCaribbean International Bank Ltd		\$4.25
Grenada Electricity Services Ltd		\$10.00
Grenreal Property Corporation Ltd		\$5.40
Republic Bank (Grenada) Ltd		\$45.00
St Kitts Nevis Anguilla National Bank Ltd		\$2.50
St Lucia Electricity Services Ltd		\$18.00
S. L. Horsford & Company Ltd	••••	\$2.00
TDC Ltd		\$1.40

And today's financial tip:

## What is meant by stock split?

When a corporation increases the number of outstanding shares without any change in the aggregate market value at the time of the stock split. For example, if SLH shares are trading at \$18.00 before a 2-for-1 split, after the split, holders of the stock will have twice as many shares as they had before the split. Therefore, if Mr Doe has 1,000 shares worth \$18,000.00, after the split he will have 2,000 shares that are worth \$18,000.00.

Join us next time for the Eastern Caribbean Securities Exchange trading report.