

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 15 December 2016 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 40 Bank of Nevis Limited shares traded odd lot at \$4.00 in two transactions.

Here are the latest closing prices for the equities listed on the ECSE:

| | | |
|--|-------|---------|
| The Bank of Nevis Ltd | ..... | \$4.00 |
| Bank of St Vincent and the Grenadines Ltd | ..... | \$11.37 |
| Cable & Wireless St Kitts & Nevis Ltd | ..... | \$3.75 |
| Dominica Electricity Services Ltd | ..... | \$4.00 |
| East Caribbean Financial Holding Company Ltd | ..... | \$5.15 |
| FirstCaribbean International Bank Ltd | ..... | \$4.25 |
| Grenada Electricity Services Ltd | ..... | \$10.00 |
| Grenreal Property Corporation Ltd | ..... | \$5.40 |
| Republic Bank (Grenada) Ltd | ..... | \$45.00 |
| St Kitts Nevis Anguilla National Bank Ltd | ..... | \$2.40 |
| St Lucia Electricity Services Ltd | ..... | \$24.00 |
| S. L. Horsford & Company Ltd | ..... | \$2.00 |
| TDC Ltd | ..... | \$1.45 |

And today's financial tip:

What does an oversubscribed issue mean?

When investors bid for new shares in a company or new bonds from an issuer and the total quantity of bids placed is greater than the amount being issued, the issue is said to be oversubscribed. This means that the demand for the security is greater than the supply. This may occur when a new issue is underpriced or is in great demand because investors anticipate returns higher than that offered on comparable investments.

Join us next time for the Eastern Caribbean Securities Exchange trading report.