



NEWS RELEASE

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ECHMB raises EC\$18.7 million on the ECSM

The 6th tranche of the Eastern Caribbean Home Mortgage Bank's 1-year Corporate Paper, KN25516NBX05, trading symbol HMB290918, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$18.7 million.

Three licensed intermediaries placed a total of 12 bids, ranging from \$376,000 to \$5.5 million, with an aggregate value of \$24.2 million. A competitive uniform price auction methodology was used and the resulting interest rate was 1.75 per cent.

Bids for this offering were submitted by Bank of Saint Lucia Ltd, The Bank of Nevis Limited and First Citizens Investment Services Ltd.