



NEWS RELEASE

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ECHMB raises EC\$30.0 million on the ECSM

The 4th tranche of the Eastern Caribbean Home Mortgage Bank's 1-year Corporate Paper, KN25516NBV49, trading symbol HMB010618, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$30.0 million.

Four licensed intermediaries placed a total of 8 bids, ranging from \$1 million to \$10 million, with an aggregate value of \$34.010 million. A competitive uniform price auction methodology was used and the resulting interest rate was 2.0 per cent.

Bids for this offering were submitted by Bank of Nevis Ltd, Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines and First Citizens Investment Services Ltd.