

NEWS RELEASE

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Government of Saint Lucia's 7-year Bond Issue

The Government of Saint Lucia's 7-year Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$16.5 million.

One licensed intermediary placed a total of 6 bids, ranging from \$10,000 to \$8.1 million, with an aggregate value of \$16.5 million. A competitive uniform price auction methodology was used and the resulting interest rate was 6.25 per cent.

Bank of Saint Lucia Ltd was the broker that participated in this auction.