

**Schedule 3
FORM ECSRC – MC**

**NOTIFICATION OF MATERIAL CHANGE
PURSUANT TO SECTION 98(3) OF THE SECURITIES ACT, 2001**

Date of Report May 16, 2017

Bank of St. Vincent and the Grenadines Ltd.

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation St. Vincent and the Grenadines, 1st June 1977

Issuer Registration Number: BOSVG01061977SV

Reigate, Granby Street, Kingstown, VC0100, St. Vincent and the Grenadines

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 784-457-1844

Fax number: 784-456-2612

Email address: info@bosvg.com

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.

We wish to advise that Mr. Andre Iton submitted his resignation from the Board of Directors of the Bank of St. Vincent and the Grenadines Ltd. effective May 12, 2017. The members of the Board as at this date are:

Errol Allen
Godwin Daniel
Judith Veira
Lennox Bowman
Timothy Providence
Omar Davis