

NEWS RELEASE

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Government of Antigua and Barbuda's 365-day Treasury bill Issue

The Government of Antigua and Barbuda's 365-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Four licensed intermediaries placed a total of 22 bids, ranging from \$5,000.00 to \$8.0 million, with an aggregate value of \$23.4 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.84615 per cent.

The brokerage firms of the Bank of Saint Lucia Ltd, First Citizens Investment Services Ltd, Grenada Co-operative Bank Ltd and St. Kitts Nevis Anguilla National Bank Ltd participated in this auction.