



**NEWS RELEASE**

CONTACT: Trevor Blake

TEL: (869) 466-7192

FAX: (869) 465-3798

Toll Free: 1-800-744-9238

E-mail: [info@ecseonline.com](mailto:info@ecseonline.com)

[www.ecseonline.com](http://www.ecseonline.com)

---

*Basseterre, 6 June 2018*

**Government of Grenada's 91-day Treasury bill Issue**

The Government of Grenada's 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$15.0 million.

Three licensed intermediaries placed a total of 11 bids, ranging from \$150,000 to \$4.53 million, with an aggregate value of \$20.2 million. A competitive uniform price auction methodology was used and the resulting discount rate was 2.28689 per cent.

The brokerage firms of the Bank of St Lucia Limited, First Citizens Investment Services Limited and Grenada Co-operative Bank Ltd participated in this auction.