

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 9 October 2018 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of St. Vincent and the Grenadines' 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.98909%.

On the Eastern Caribbean Securities Market today, 100 East Caribbean Financial Holding Company Ltd shares traded at \$4.00, a decrease of \$0.49 cents or 10.91% from its previous close.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$7.50
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.00
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.40

And today's financial tip:

Why should one consider purchasing government securities?

Government securities provide a good savings option as they are generally risk free and provide a higher return than that which can be received from a regular savings account. Currently, interest rates on treasury bills and bonds issued in the region are generally higher than the rates on fixed deposits offered by commercial banks. In addition, government bonds are ideal for savings as they provide long-term savings options.

Join us next time for the Eastern Caribbean Securities Exchange trading report.