

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 9 August 2018 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of the Commonwealth of Dominica's 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.98018%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$7.50
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.00
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.28

And today's financial tip:

How is the market price of a company's shares determined?

The market price of a company's shares is determined based on the amount of money a buyer is willing to pay to obtain the shares from the seller. For example, the market price for TDC shares is \$1.28 per share, this means that the last buyer of TDC shares paid \$1.28 per share in order to acquire the shares. Therefore the market price of TDC shares is \$1.28 per share as at the close of the market today.

Join us next time for the Eastern Caribbean Securities Exchange trading report.