

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 6 September 2018 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 2,200 East Caribbean Financial Holding Co Ltd shares traded at \$4.49 per share, unchanged from its previous closing price.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury Bill auctioned on the ECSE's primary market platform raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.99008%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	 \$4.25
Bank of St Vincent and the Grenadines Ltd	 \$7.50
Cable & Wireless St Kitts & Nevis Ltd	 \$4.13
Dominica Electricity Services Ltd	 \$4.00
East Caribbean Financial Holding Company Ltd	 \$4.49
Grenada Co-operative Bank Ltd	 \$8.88
Grenada Electricity Services Ltd	 \$10.00
Grenreal Property Corporation Ltd	 \$5.40
Republic Bank (Grenada) Ltd	 \$45.00
St Kitts Nevis Anguilla National Bank Ltd	 \$3.00
St Lucia Electricity Services Ltd	 \$20.00
S. L. Horsford & Company Ltd	 \$2.00
TDC Ltd	 \$1.40

## And today's financial tip:

## What is a dividend?

A dividend is the percentage of a company's profits paid to shareholders as at a specified date. The amount each shareholder receives is dependant upon the number of shares the shareholder owns in the company. For example, if Bank of Nevis paid a dividend of 20 cents per share, a shareholder who owns 1,000 shares would receive a dividend of \$200.00.

Join us next time for the Eastern Caribbean Securities Exchange trading report.