

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 6 July 2018 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.99008%.

On the Eastern Caribbean Securities Market today, 13,000 units of the Government of Saint Lucia's 5-year Note, LCN0412AA crossed the market.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$7.50
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.00
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$1.75
TDC Ltd	.....	\$1.40

And today's financial tip:

What is an interest rate?

Interest rate is the rental price of money. When a resource or asset is borrowed, the borrower pays interest to the lender for the use of it. The interest rate is the price paid for the use of money for a period of time.

Join us next time for the Eastern Caribbean Securities Exchange trading report.