

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 5 November 2018 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of St. Vincent and the Grenadines' 91-day Treasury Bill auctioned on the ECSE's primary market platform raised \$27.878 million. The competitive uniform price methodology used, resulted in a discount rate of 4.76277%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$7.50
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.67
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.40

### **And today's financial tip:**

#### **How do governments sell treasury bills on the Regional Government Securities Market?**

Treasury bills are sold through a uniform price auction where the yield or price is determined by competitive bidding by investors. Those bids that offer the government the best price will be awarded the securities until the issue is fully taken up and each successful investor pays the same price for their securities.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**