



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 3 April 2018 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of Saint Lucia's 7-year bond auctioned on the ECSE's primary market platform raised \$20.0 million. The competitive uniform price methodology used, resulted in an interest rate of 6.25%.

On the Eastern Caribbean Securities Market, the Eastern Caribbean Home Mortgage Bank's 1-year Corporate Paper auctioned on the ECSE's primary market platform raised \$30.0 million. The competitive uniform price methodology used, resulted in an interest rate of 3.00%.

There were no secondary market trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.13
Bank of St Vincent and the Grenadines Ltd	.....	\$5.80
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.64
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$19.50
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.50

And today's financial tip:

**What is meant by Sovereign Debt?**

The term sovereign debt is often used to refer to government securities like bonds and treasury bills, but it also refers to government borrowings of any kind, such as loans from commercial banks.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**