

Welcome to the Eastern Caribbean Securities Exchange's daily update for 2 May 2018 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 750 East Caribbean Financial Holding Co Ltd shares traded at \$4.00 per share, unchanged from its previous closing price; also, 300 St Lucia Electricity Services Ltd shares traded at \$20.00 per share, increasing \$0.50 or 2.56% from its previous closing price and 8,625 the Government of Saint Lucia's 8-year bond, trading symbol LCG080921, crossed the market.

On the Regional Government Securities Market, the Government of Antigua and Barbuda 365-day Treasury Bill auctioned on the ECSE's primary market platform raised \$25.0million. The competitive uniform price methodology used, resulted in a discount rate of 5.21327%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$5.80
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.00
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.75

And today's financial tip:

Why do organizations issue debt?

In order to obtain money for expansion and the development of goods and services organizations may raise money using a range of financial instruments for short, medium and long-term periods. When an organisation issues debt its repayment conditions are usually more manageable than the repayment conditions offered by banks.

Join us next time for the Eastern Caribbean Securities Exchange trading report.