

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 2 August 2018 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 1,520 Republic Bank (Grenada) Ltd shares crossed the market.

On the Regional Government Securities Market, the following auctions took place using the primary market platform of the Eastern Caribbean Securities Exchange:

- the Government of Saint Lucia's 10-year Bond raised \$80.0 million. The competitive uniform price methodology used, resulted in an interest rate of 7.25%; and
- the Government of St Vincent and the Grenadines' 91-day Treasury Bill raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.99008%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$7.50
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.00
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.28

And today's financial tip:

What is a commission and is a commission payable on every trade?

A commission is a fee paid to a broker for executing a trade and is based on either the number of securities traded or the dollar value of the trade. A commission is applicable to every trade a broker executes on behalf of an investor.

Join us next time for the Eastern Caribbean Securities Exchange trading report.