

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 28 July 2020 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 10,000 units of the Government of Saint Lucia's 10-year bond, LCG0128AA, traded at 7.25%.

On the Regional Government Securities Market, the Government of Antigua and Barbuda's 180-day Treasury bill auctioned on the ECSE's primary market platform raised \$19.5 million. The competitive uniform price methodology used, resulted in a discount rate of 3.92262%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.35
Bank of St Vincent and the Grenadines Ltd	.....	\$6.70
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.50
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.49
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$12.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.30

And today's financial tip:

If I buy a company's shares just after they declare dividends, will I receive a dividend payment?

Not necessarily. Shareholders must officially own shares at a particular date (also known as the record date) in order to be entitled to dividend payments. For example, a firm might declare a dividend on Nov. 1, payable Dec 1 to holders on record as at Nov. 15. If you purchased shares any time after Nov 15 you would not be eligible for that dividend payment.

Join us next time for the Eastern Caribbean Securities Exchange trading report.