

Welcome to the Eastern Caribbean Securities Exchange's daily update for 27 December 2018 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 211 Bank of Nevis Ltd shares traded at \$4.25 per share, increasing \$0.25 or 6.25% from its previous closing price.

Also, the Eastern Caribbean Home Mortgage Bank's 365-day Commercial Paper auctioned on the ECSE's primary market platform raised \$27.6 million. The competitive uniform price methodology used, resulted in an interest rate of 3.0%.

On the Regional Government Securities Market, the Government of Saint Lucia's 180-day Treasury bill auctioned on the ECSE's primary market platform raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.40231%.

Here are the latest closing prices for the equities listed on the ECSE:

<b>The Bank of Nevis Ltd</b>	.....	<b>\$4.25</b>
Bank of St Vincent and the Grenadines Ltd	.....	\$6.75
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.67
Grenada Co-operative Bank Ltd	.....	\$7.00
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.40

**And today's financial tip:**

**What are Authorized Shares?**

Authorized shares are the maximum number of shares that a company is legally permitted to issue. This figure is usually listed in the capital accounts section of the balance sheet. They are also known as "authorized stock" or "authorized capital stock".

The Board of Directors, Management and staff of the Eastern Caribbean Securities Exchange extend to all, best wishes for a healthy and prosperous 2019.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**