

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 26 October 2018 providing the latest trading information and financial tip for the investor.

There were no trades on the Eastern Caribbean Securities Market today

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$7.50
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.00
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.40

And today's financial tip:

Why do companies issue shares?

Suppose a company wants to raise money for a purpose. Where do they go? They can borrow money from banks at a certain rate of interest also called debt financing or they can sell a part of the company and get the money called equity financing. Many companies go for Shares because it is a convenient way of raising funds that does not require repayment and it is interest free too!

Join us next time for the Eastern Caribbean Securities Exchange trading report.